Budget. With the administration's recently reported stance towards international scholars who legally reside in the US, the annual meeting staff are pursuing a limited virtual attendance option to allow scholars who have concerns about attending the September event in Vancouver, BC in person or concerns that their travel to and from the 2025 Annual Meeting could encounter difficulties returning to the US. These virtual options may result in increased Annual Meeting expenses. Also, given the uncertain economic conditions faced by our scholars and institutions, we will be monitoring the Annual Meeting registrations, exhibitor and sponsor revenues and will keep Council members apprised of any anticipated revenue shortfalls related to the Annual Meeting.

APSA continues to seek more effective operations and higher member satisfaction. APSA is evaluating our current AMS, which is now more than 10 years old. Staff will update the Council accordingly, once the software evaluation is completed.

APSA staff continue to be physically in the office two days a week since July 2022 and hybrid for the remainder of the week. APSA's approved 2025 Operating Budget is again estimated

for essentially no profit or loss for the year. Summary

Overall, APSA remains in a very strong financial position with ample resources for continued operations. We expect 2025 to be a turbulent year for our members and will make every effort to ensure their needs are met. Members with questions about APSA finances should contact Stephen Stoupa, CPA, Director of Finance and Administration at sstoupa@apsanet.org or Dr. Kimberly Mealy at kmealy@apsanet.org.

