Hollow's cases led to successful criminal prosecutions and terms of imprisonment, but how often were prosecutions unsuccessful, and how many cases never reached the courts at all? In other words, how settled were the boundaries between fraud, mismanagement, and recklessness? Although Hollow usefully explores motivations for committing fraud, like so many others he explains the success of these frauds in terms of investor gullibility and greed. Is this too simplistic? It would have been interesting to place the "bucket-shop" frauds considered in Chapter 3 in the wider context of the massive growth in popularity of gambling explored by historians of working-class culture, to gain a different perspective. Were investors craving excitement and the hope of a big win, just like the millions who played the football pools?

Because Hollow is very familiar with work on nineteenth-century fraud, he is able to use his interwar cases to raise important points about periodization. However, in drawing a clear contrast between "rudimentary" nineteenth-century frauds (11) and "more subtle" twentieth-century crimes (89), he perhaps underestimates the degree of continuity across the period. This is particularly apparent in the devices deployed by fraudsters: "guinea-pig" directors, falsified balance sheets, and biddable financial journalists were present in both centuries, suggesting that twentieth-century frauds were more refinements of earlier techniques than a radical break with the past.

Nevertheless, this book is an important contribution because it opens up the interwar period for historians of fraud. Its rootedness in empirical evidence and its sensitivity to conceptual questions should mean that it speaks both to business historians and to criminologists, and it is to be hoped that the interesting and complex questions it raises will spark further work on this neglected topic.

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Amrita Pande. *Wombs in Labor: Translational Commercial Surrogacy in India*. New York: Columbia University Press, 2014. 255 pp. ISBN: 9780231169912, \$30 (paperback).

Amrita Pande's *Wombs in Labor* is a very timely book contributing to the growing literature on commercial surrogacy, while intervening in debates about embodied labor, medical tourism, motherhood, and the ethics of assisted reproduction. This book is based on deep ethnographic work carried out over a period of six years at an Armaan maternity clinic in a place called Garv, in India. The clinic specializes in surrogacy both for parents in the global north and India. Interviewing the range of actors, from the parents, the agents who oversee the transactions, the medical experts, and, finally, the women whose labor is extracted, Pande covers the dense world of transnational commercial surrogacy. In particular, the book illuminates in persuasive detail the specific relations that the women in India negotiate as surrogate mothers and workers in a fledging market "that is morally contentious and constructed as deviant and unnatural in mainstream Indian society" (5). Since the publication of the book, the current government of India passed the Assisted Reproductive Technologies (Regulation) Bill, which bans commercial surrogacy completely and allows only altruistic surrogacy.

Spanning nine chapters, the book offers a deep understanding of the workings of the transnational labor market created by surrogacy linking the global south with the global north. Pande begins her first chapter by giving a sketch of the rise of surrogacy in India. She shows how an anti-natalist state like India, which has a controversial history of sterilizing lower-class women, has at the same time embraced medical tourism. This opens the space for her to sketch the encounter between the women, who have never received much medical attention, and the hyper-medicalized surveillance of surrogacy. Through detailed ethnography, she demonstrates how women are initiated into surrogacy, by whom they are impregnated, and how they are disciplined to produce the perfect "mother-worker." She traces both the physical and emotional labor of gestational and birthing work regulated by a contract that demands that the mother give up the child at birth. The richness of her anthropological analysis is brought out by the fact that she locates the womb both as contractual and disposable elements within the gestational trajectory, as well as an ethico-moral site embedded within patriarchal discourses. Pande shows how these mothers resist the image of themselves as disposable bodies on rent by developing novel forms of kinship with the others in the surrogacy clinics: a kinship born out of the special kinds of labor demanded of them. Pande locates the work of the women along two lines of analysis: one is the spectrum of outsourced labor from the global south to the north, and the other is where she maps the convergence and the divergence from sex-work.

The argumentative crux of the book lies in understanding surrogacy as a form of labor, and more precisely as a particular form of "embodied labor" (104–112). In that manner, Pande is able to move beyond the existing moralizing accounts of surrogacy to explore how the labor market for wombs are created and how the various actors in

this market experience the market and the labor that it inheres. Pande also shows the limits of the application of the category of sex-work to the work of surrogacy in India. Instead, Pande offers a compelling challenge to the victim narratives that are dominant in such discussions, without delegitimizing the suffering and problems that the women face. Indeed, by refashioning the concept of embodied labor, Pande is able to document corporeal labor in multiple registers: the body as a rental site, the product being part of the body, and the body as a disciplined site. As Pande writes, "In making the claim that commercial surrogacy in India is a new form of labor, and that the surrogates are laborers and not mere victim, I do not ignore the multiple bases of inequality in this form of labor" (9). Instead, she attempts to "recognize, validate and systematically evaluate" (9) the choices the women make to enter this market and the negotiations they undertake with their families, the clinic, and the state.

Wombs in Labor is an important and timely contribution to the scholarship on surrogacy and assisted reproductive technologies. At the same time, this book will be of interest to scholars and academics interested in issues of women's embodied labor in a transnational market of reproductive labor marked by inequalities. Moreover, methodologically, Wombs in Labor is a fine example of feminist ethnography that opens up other lines of productive inquiry. Could gestational surrogacy be located in the history of labor poor women have offered the rich for centuries as wet nurses and nannies? Is this a similar form of embodied labor?

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Robert R. Ebert. *Champion of the Lark: Harold Churchill and the Presidency of Studebaker-Packard, 1956–1961*. Jefferson, NC: McFarland and Company Publishers, 2013. 196 pp. ISBN: 978-0-7864-7420-2, \$39.95 (paper).

Robert Ebert's *Champion of the Lark* is a detailed look at the management of two American auto brands during a period of fierce competition and market contraction. Ebert focuses on the presidency of Harold Churchill, a career Studebaker employee who became chief