

ANNOUNCEMENT

FINANCIAL MANAGEMENT ASSOCIATION

CALL FOR PAPERS

The Fourth Annual Meeting of the Financial Management Association will be held on October 24-26, 1974, at the Sheraton-Harbor Island Hotel in San Diego, California. The organization's goal is the advancement of knowledge in the area of the financial administration of business, governmental, and nonprofit entities; it emphasizes an interchange between the academic and the practitioner in seeking that goal. The 1974 Annual Meeting has scheduled approximately 40 sessions devoted to a variety of finance topics, including corporation finance, the management of banks and other financial institutions, real estate finance, financial management of health care organizations, consumer finance, and the securities markets. Further details may be obtained from the Program Chairman, Professor W. G. Lewellen of the Graduate School of Business Administration, Duke University, Durham, North Carolina 27706. Both members and nonmembers of the Association are cordially invited to attend.

ANNOUNCEMENT

EUROPEAN FINANCE ASSOCIATION

An European Finance Association, whose purpose is to provide a professional society for academicians and practitioners with interest in financial theory and its applications, has been created. It will serve as a focal point of communication for its members residing in Europe or abroad. It should also provide a framework for better dissemination of information and exchange at the international level.

The European Finance Association has no citizenship requirements nor official language. However, its working relations will be held mostly in English.

Besides informal finance workshops which are frequently held across Europe, an annual meeting will be organized and the best papers will be published in proceedings. The first meeting will take place in the fall of 1974.

Membership dues are $\text{g} 2$ (or 10 FF) and include the subscription to a newsletter. Please send your dues (preferably in French Francs) to Prof. Bruno H. Solnik, CESA, 1, rue de la Libération - 78350 JOUY-en-JOSAS - FRANCE.

Members of the executive committee are: B. SOLNIK (CESA), R. ROLL (EIASM, Bruxelles); R. BREALEY (London B.S.), R. COBBAUT (U.C. Louvain), A. FARBER (U.L. Bruxelles), M. GRUBER (IIM, Berlin, and NYU), B. JACQUILLAT (CESA, Paris), J. JENNERGREN (IIM and Stockholm), P. KORSVOLD (Oslo), J. PALACIOS (IESE, Barcelona), JJ ROSA (U. d'ORLEANS), and P. SWOBODA (GRAZ).

ANNOUNCEMENT

MARCH 1975 SPECIAL ISSUE

The March 1975 issue of the JFQA will be devoted to the topic *Business Investment Policy*. Papers intended for this issue should be received by the Managing Editor prior to September 30, 1974. The emphasis in this issue will be on criteria and procedures for business investment decisions including investment in current assets. Our highest priority will be given to those papers that indicate ways of applying current theory to the problems facing business firms. Empirical studies of investment by firms are also desired. Other types of papers will be considered, but with lesser priority.