



NEW ACTUARIAL POSITION IN BELGIUM – UCL

POST DOCTORAL CONTRACT

ASSET and LIABILITY MANAGEMENT in INSURANCE

The Institute of Actuarial Science of Louvain-la-Neuve (UCL – Université Catholique de Louvain) will open a new position for a post doctoral researcher (starting date: September 1, 2005 – duration: 3 years).

The candidate is expected to develop research in ALM with applications as well in life as in non life insurance. The main purpose of the research is to develop modern financial tools of optimal investment policy for insurance portfolios taking into account their specific liability structure.

Key aspects in this field are: ALM; fair valuation; modern contingent claims theory; IFRS norms; interest rate guarantee; risk measure; IBNR reserves.

The position is available to scientists who obtained their PhD degree in mathematics, quantitative finance or applied science within the last 4 years.

Previous experience in the field of finance or actuarial science is an advantage.

Applicants should send before June 30, 2005 a short summary of their research experience, a letter of motivation, a detailed CV and the names of at least two referees to:

*Professor Pierre Devolder
UCL
Institut des Sciences Actuarielles
6 Rue des Wallons
1348 Louvain-la-Neuve
Belgium*