

JOURNAL

OF THE
INSTITUTE OF ACTUARIES
STUDENTS' SOCIETY.

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EDITORIAL

In introducing the first number of Volume II of the *JOURNAL*, it is desired to make a wide appeal to the younger members of the actuarial profession to support the Students' Society, and, in this connection, it will not be out of place to re-state its objects.

Formed in 1911, its aims as set out in Volume I, No. 1, are "To assist its members to prepare for the Examinations of the parent Institute and to equip them with the practical knowledge which is so essential to the Actuary of to-day."

That there was room for such a Society, and that its activities have been helpful, will not, we think, be denied. A perusal of Volume I will show the wide range of subjects discussed, while the opportunities for taking part in the debates have afforded valuable training in the art of speaking in public. The meetings for elucidation and analysis of examination questions are another feature which should prove of the greatest assistance to the earnest student.

As was the case with all similar associations, the War caused an inevitable suspension of our labours, and it augurs well for the future that during the session of 1920-21 our meetings have been so well attended. With the enthusiastic support of our members the Society's progress should henceforward be rapid and continuous.

Whilst the attendance at meetings has been satisfactory, it has been disappointing to find that only a few speakers have, as a rule, taken part in the discussions. The Society's meetings are not of so formal a character as to discourage members from giving free expression to their views, and the fullest measure of success can only be obtained if members enter heartily into the spirit of the gatherings and are prepared to join in the debates on subjects in which they are interested.

Although reference has already been made to the death in action of some of our members, it is fitting that in this, the first post-war number of the JOURNAL, a record should be given of the total losses due to the war suffered by the Society. Altogether, one honorary member and thirteen ordinary members laid down their lives for their country. Their names are appended, and in reading down the list one feels, mingled with the sorrow for the personal loss, a deep regret that so many promising careers were terminated before coming to fruition.

Honorary Member : R. C. FIPPARD

Ordinary Members :

F. S. BLAKE	L. F. HAWKINS	J. H. MARLIN
G. E. BURROWS	A. JENNINGS	F. C. MANN
G. D. DOUCET	H. B. KEABLE	B. NEEDELL
J. M. FIELD	R. J. LEDGER	G. M. REEVE
	H. WALLIS	

The retirement of Mr. Elderton from active participation in the Society's affairs was a matter of sincere regret to all the members. Mr. Elderton was one of the founders of the Society, and has throughout its existence shown the liveliest interest in its proceedings, attended its meetings and added to its store of knowledge. We are confident that among his manifold occupations he will

continue to watch with affectionate regard the future development of the Society, to the success of which he so greatly contributed.

The formation of a Students' Society in connection with the Faculty of Actuaries in Scotland is, we feel, a gratifying tribute to the usefulness of our own Society. We heartily congratulate our Northern brethren and shall look forward to receiving accounts of their deliberations from time to time. As is generally known, the bye-laws were recently revised to permit of the election to our own Society of any member of the Faculty of Actuaries, the Scottish students having extended the like courtesy to members of the Institute of Actuaries.

While it is not always possible for members to be present at meetings or to take part in the discussions, we should not like them to feel that no opportunity was provided for their views to be recorded. The Editorial Committee, therefore, will welcome correspondence on any subjects of interest to the members, whether in relation to matters already discussed or otherwise. When suitable the correspondence will be inserted in the *JOURNAL*.