

# National Institute Economic Review

## RECENT SPECIAL ARTICLES

1972			1975		
Nov.	No. 62	Medium-term forecasts reassessed: Paper and board (G, F, Ray and S. W. Davies)	Feb.	No. 71	Index to special articles and special subjects, 1959–74
		Energy (G. F. Ray)  Some aspects of unemployment and the	May	No. 72	Tariff reductions and U.K. imports of manufactures: 1955-71 (Mrs A. D. Morgan and Mrs D. Martin)
		labour market, 1966–71 (J. K. Bowers, P. C. Cheshire, A. E. Webb	Aug.	No. 73	Interpreting the investment intentions data
1973 Feb.	No. 63	and R. Weeden)  Index to special articles and special subjects,			(D. Savage) The innovation process in the gas industry (G. F. Ray and D. T. Jones)
May	No. 64	1959–72  Medium-term forecasts reassessed:	Nov.	No. 74	The New Cambridge and 'monetarist' criticisms of 'conventional' economic policy
		Domestic appliances (R, J. Smith) The tax-credit proposals			making (J. A. Bispham) The debate on fine-tuning; the basic issues
	N- 65	(G. C. Fiegehen and P. S. Lansley)			(A. P. Budd) Earnings in the public and private sectors
Aug.	No. 65	The short-run pricing policies of some British engineering exporters (Miss P. B. Rosendale)			1950–1975 (A. J. H. Dean) The effect of exchange rates on export market
		Some aspects of the progressive income tax structure in the U.K. (R. W. R. Price)			shares (Mrs S. A. B. Page)
Nov.	No. 66	Forecasting industrial production (S. W. Davies and T. W. K. Scott) Statistical Appendix: definitions and explanations	1976 Feb.	No. 75	Index to special articles and special subjects, 1959–75
1974			May	No. 76	Primary products: prospects to 1980
Feb.	No. 67	Index to special articles and special subjects, 1959–73	Aug.	No. 77	(G. F. Ray) The effects of the Price Code
May	No. 68	Errors in National Institute forecasts for the world economy (Mrs S. A. B. Page)			(R. W. Evely)  Models of inflation in the United Kingdom (S. G. B. Henry, M. C. Sawyer, P. Smith)
		Net trade: a note on measuring changes in the competitiveness of British industry in foreign trade (L. F. Campbell-Boross and Ann D. Morgan)			Output, employment and labour productivity in Europe since 1955 (D. T. Jones)
Aug.	No. 69	Coordination of policy in the EEC (M. J. Broadbent)		No. 78	European energy prospects (G. F. Ray) Errors in National Institute forecasts of personal incomes, inflation and employment, 1965–75 (A. J. H. Dean)
		A forecasting model for the United Kingdom invisible account (P. Phillips)			
Nov.	No. 70	Index-linking and inflation (C. G. Fane)			Labour costs in OECD countries, 1964–75 (G. F. Ray)
		An international survey of indexing and its effects (Mrs S. A. B. Page and Miss S. Trollope)			Unemployment among school leavers: an analysis of the problem (A, J. H. Dean)
		Inflation and the personal income tax (R. I. G. Allen and D. Savage)	1977		
		Mortgages: the case for index-linking (J. D. Whitley)	Feb.	No. 79	Index to special articles and special subjects, 1959–76

Annual subscriptions £10.00 (home) and £14.00 or \$25 (abroad) and single issues for 1976 and 1977 (£3.00, home and £4.00, abroad) may be ordered from: The National Institute Economic Review, 2 Dean Trench Street, Smith Square, London SW1P 3HE. Students' subscriptions £3.50 a year on application to the Secretary of the Institute. Prices include ordinary postage: for cost of airmail to countries outside Europe please apply to the above address.

Back numbers, up to and including no. 74, should be ordered from: Wm. Dawson & Sons Ltd., Cannon House, Park Farm Road, Folkestone, Kent, price £3 each plus postage. Nos. 1, 3, 5, 6, 10-12, 14, 17, 18, 26, 32-4, 39, 43, 46, 55 and 70 are out of stock in their original form, but reprints, price £4 each plus postage, are obtainable from the same address.

https://doi.org/10.Microfibmedicopiesos Fluisket untilberty, faniococie fundarisal genetar year or £81 for all eighteen years, are available from EP Microform Ltd., Bradford Road, East Ardsley, Wakefield, Yorkshire.

# THE NATIONAL INSTITUTE OF ECONOMIC AND SOCIAL RESEARCH

This Review is intended to be of service to those, in business and elsewhere, who need to take a view of the general economic situation and prospects. The workings of the economy are not fully understood; and even if they were economic prediction would remain hazardous because of the impact of political events and technological developments. Nevertheless the Institute believes that a group of economists, presenting a comprehensive account of current economic developments and a coherent view of likely trends, can perform a useful service.

### Acknowledgements

The Review was launched with the aid of a five-year grant from the Ford Foundation. Since 1966 the Social Science Research Council has made grants towards the cost of research and editorial work for the Review. The Institute gratefully acknowledges these grants and also the contributions from British companies and banks for support of the Institute's research. Subscriptions to the Review cover the cost of printing and distribution only.

The Institute is also grateful to many people in industry for giving the authors the benefit of their knowledge and experience, and to officials in Government departments who have assisted with advice in the interpretation of official statistics.

### Authorship

The general articles in this Review are the joint work of members of the research staff, under the general supervision of the Editorial Board. The contents will usually be unsigned, the views expressed being the responsibility of the Editorial Board. When articles are signed, the views expressed are the responsibility of the authors.

### EDITORIAL BOARD

F. T. Blackaby (Deputy Director) Mrs K. Jones (Secretary)

R. L. Major P. A. Ormerod G. F. Ray M. J. C. Surrey (Editor)

G. D. N. Worswick (Director)

Editorial Assistant: Mrs F. Robinson

### RESEARCH STAFF

Regular contributors: R. A. Batchelor L. F. Campbell-Boross Mrs A. Cowen
A. J. H. Dean G. W. Hilliard P. A. Ormerod Miss D. Osborn Mrs S. A. B. Page
Mrs P. A. Rowlatt D. Savage F. Teal

### ASSISTANT STAFF

Statistical officers: Mrs J. E. Dare Mrs M. G. Hill Mrs P. Watts

Senior Research assistant: Miss C. J. Atherton

Research assistants: Miss S. Last K. G. P. Matthews R. Pierse Statistical assistants: Miss L. Dines Mrs K. Seneviratne D. White

Secretarial staff: Miss J. Addison Mrs E. A. Campbell-Boross Miss L. Hart

Mrs R. Leach Miss M. Porter Mrs D. Sabine Circulation office: Mrs W. M. Atkins Miss K. M. Smith

Charts: Mrs J. Ray