

Forthcoming Articles

Do Behavioral Biases Vary Across Individuals? Evidence from Individual Level 401(K) Data
Julie R. Agnew

Dividend Smoothing and Debt Ratings
Varouj A. Aivazian, Laurence Booth, and Sean Cleary

The Declining Information Content of Dividend Announcements and the Effects of Institutional Holdings
Yakov Amihud and Kefei Li

Stealth-Trading in Options Markets
Amber Anand and Sugato Chakravarty

IPO Pricing with Bookbuilding and a When-Issued Market
Wolfgang Aussenegg, Pegaret Pichler, and Alex Stomper

Stock Market Liquidity and Firm Dividend Policy
Suman Banerjee, Vladimir A. Gatchev, and Paul A. Spindt

Are Bank Loans Special? Evidence on the Post-Announcement Performance of Bank Borrowers
Matthew T. Billett, Mark J. Flannery, and Jon A. Garfinkel

Do Institutions Receive Favorable Allocations in IPOs with Better Long Run Returns?
Beatrice Boehmer, Ekkehart Boehmer, and Raymond P. H. Fishe

Short Sale Constraints, Differences of Opinion, and Overvaluation
Rodney D. Boehme, Bartley R. Danielsen, and Sorin M. Sorescu

The Impact of Overnight Periods on Option Pricing
Mark-Jan Boes, Feike C. Drost, and Bas J. M. Werker

Tick Size and Institutional Trading Costs: Evidence from Mutual Funds
Nicolas P. B. Bollen and Jeffrey A. Busse

A Binomial Lattice Method for Pricing Corporate Debt and Modeling Chapter 11 Proceedings
Mark Broadie and Özgür Kaya

Does Emerging Market Exchange Risk Affect Global Equity Prices?
Francesca Carrieri, Vihang Errunza, and Basma Majerbi

The Economic Impact of Corporate Capital Expenditures: Focused Firms vs. Diversified Firms
Sheng-Syan Chen

Earnings Management and Stock Performance of Reverse Leveraged Buyouts
De-Wai Chou, Michael Gombola, and Feng-Ying Liu

Generalized Analytical Upper Bounds for American Option Prices
San-Lin Chung and Hsieh-Chung Chang

The U-Shaped Investment Curve: Theory and Evidence
Sean Cleary, Paul Povel, and Michael Raith

Systematic Share Price Fluctuations after Bankruptcy Filings and the Investors Who Drive Them
Mark C. Dawkins, Nilabhra Bhattacharya, and Linda Smith Bamber

Stock Market Performance and the Term Structure of Credit Spreads
Andriy Demchuk and Rajna Gibson

Chapter 11: Duration, Outcome, and Post-Reorganization Performance
Diane K. Denis and Kimberly J. Rodgers

Stock Returns, Implied Volatility Innovations, and the Asymmetric Volatility Phenomenon
Patrick Dennis, Stewart Mayhew, and Chris Stivers

Divergence of Opinion and Equity Returns
John A. Doukas, Chansog Kim, and Christos Pantzalis

When Labor Has a Voice in Corporate Governance
Olubunmi Faleye, Vikas Mehrotra, and Randall Morck

Derivative Lawsuits as a Corporate Governance Mechanism: Empirical Evidence on Board Changes Surrounding Filings

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Mimicking Portfolios with Conditioning Information
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Jaehoon Hahn and Hangyong Lee

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Scott E. Harrington and David G. Shrider

Bayesian Learning in Financial Markets: Testing for the Relevance of Information Precision in Price Discovery

Nikolaus Hautsch and Dieter Hess

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Elyès Jouini and Clotilde Napp

Optimal Portfolio Choice with Parameter Uncertainty

Raymond Kan and Guofu Zhou

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Financial Development and the Cash Flow Sensitivity of Cash

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Firm Growth and Disclosure: An Empirical Analysis

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Why Do Controlling Families of Public Firms Sell Their Remaining Ownership Stake?

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Initial Public Offerings of State-Owned Enterprises: An International Study of Policy Risk

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Multivariate Tests for Stochastic Dominance Efficiency of a Given Portfolio

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The Empirical Failure of the Expectations Hypothesis of the Term Structure of Bond Yields

Lucio Sarno, Daniel L. Thornton, and Giorgio Valente

Mean Reversion in G-10 Nominal Exchange Rates

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Innovation, Information, and Financial Architecture

Solomon Tadesse

An International Examination of Affine Term Structure Models and the Expectations Hypothesis

Huarong Tang and Yihong Xia

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Competitive Equilibrium with Debt

Alexei Zhdanov

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