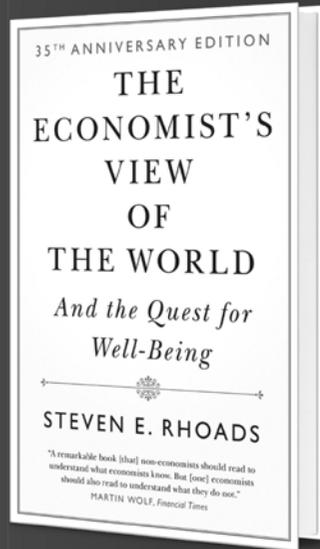


35TH ANNIVERSARY EDITION

THE
ECONOMIST'S
VIEW
OF
THE WORLD
*And the Quest
for Well-Being*



9781108845946 | Hardback | October 2021 | £20 / \$27.95

“In this remarkable book, Steven Rhoads explains how economists perceive the world. In so doing, he reveals both the truths and limitations of the discipline. Non-economists should read the book, in order to understand what economists know. But economists should also read it, in order to understand what they do not.”
Martin Wolf, Chief Economics Commentator,
Financial Times (London)

“A superb tour of the economist’s mind, thoughtful and thought-provoking from beginning to end.”
N. Gregory Mankiw, Robert M. Beren Professor
of Economics, Harvard University, and author of
Principles of Economics

“I loved the 1985 edition, which was my first introduction to the distinctive way economists see the world. The new edition retains the virtues of the early one with updated content.”
Daniel Kahneman, Higgins Professor
of Psychology Emeritus at Princeton
University, winner of the Nobel Prize in
Economic Sciences and author of *Thinking,
Fast and Slow*.



CAMBRIDGE
UNIVERSITY PRESS



Access
leading
journals in
your subject

Cambridge Core

Explore today at [cambridge.org/core](https://www.cambridge.org/core)

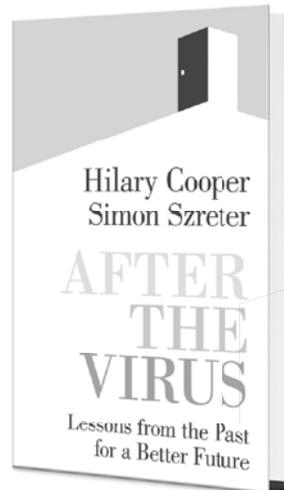
Cambridge Core



CAMBRIDGE
UNIVERSITY PRESS

AFTER THE VIRUS

Lessons from the Past
for a Better Future



Hilary Cooper and Simon Szreter | Paperback | c. £12.99 / c. \$15.99

After the Virus is a provocative manifesto for change post-COVID-19. Shining a light on the deep fractures in our society, Hilary Cooper and Simon Szreter reveal why the UK was unable to respond effectively to the pandemic and what we can learn from our own history to forge a fairer, more resilient future.

“It should be in the hands of everyone in the country, particularly in Parliament, who cares about, and has responsibility for, our future.”

Sir David King, former UK Chief Scientific Adviser and Climate Envoy, Chair of Independent SAGE

“What lessons does the past hold for shaping a better post-pandemic future? This book, with its powerful account of the intolerable inequalities of the present, argues for a revival of the moral foundations of the successful social contracts of earlier periods of British history.”

Diane Coyle, author of *Markets, State and People: Economics for Public Policy*

“Impressive analysis of how 40 years of neoliberalism severely increased inequalities and the impact of the pandemic, and how a secure, mutually supportive society with a strong economy can be restored. Let’s hope our government finds it inspiring and acts accordingly.”

Pat Thane, author of *Divided Kingdom. A History of Britain, 1900 to the Present*

www.cambridge.org/afterthevirus



CAMBRIDGE
UNIVERSITY PRESS

Cambridge Core

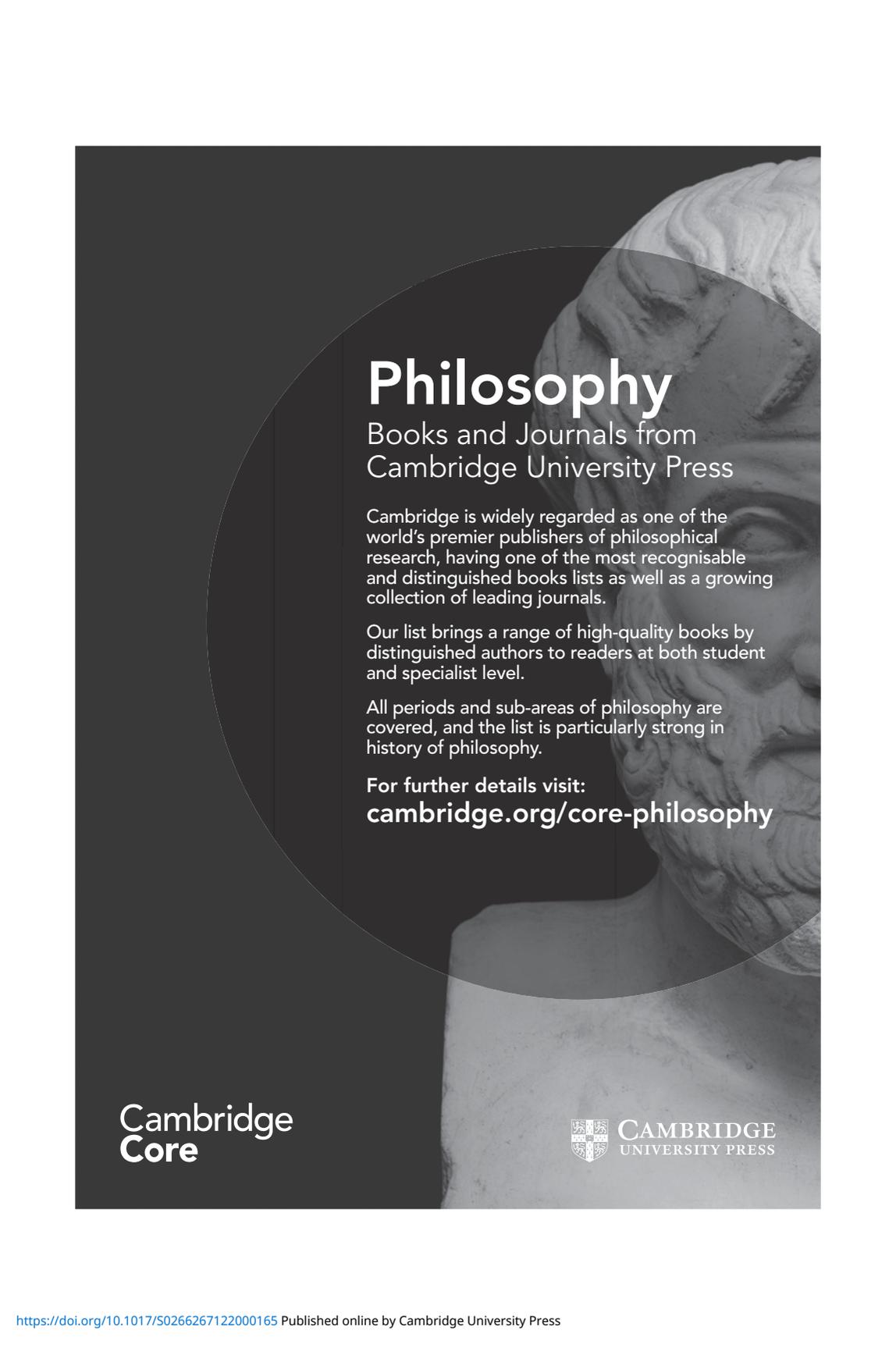
The new
home of
academic
content

cambridge.org/core

Cambridge Core



CAMBRIDGE
UNIVERSITY PRESS



Philosophy

Books and Journals from
Cambridge University Press

Cambridge is widely regarded as one of the world's premier publishers of philosophical research, having one of the most recognisable and distinguished books lists as well as a growing collection of leading journals.

Our list brings a range of high-quality books by distinguished authors to readers at both student and specialist level.

All periods and sub-areas of philosophy are covered, and the list is particularly strong in history of philosophy.

For further details visit:
cambridge.org/core-philosophy

Cambridge
Core



CAMBRIDGE
UNIVERSITY PRESS

OUT NOW: UPDATED AND REVISED PAPERBACK
EDITION OF THIS MULTI-AWARD WINNING BOOK

GROW THE PIE

HOW GREAT COMPANIES DELIVER BOTH PURPOSE
AND PROFIT – UPDATED AND REVISED

ALEX EDMANS

PAPERBACK | 9781009054676 | £11.99 / \$15.95

Should companies be run for profit or purpose? This book shows how they can deliver both - based on rigorous evidence and an actionable framework. This edition, updated to include the pandemic and latest research, explains how managers, investors and citizens can put purpose into practice - and overcome the difficult trade-offs that hold them back.

Don't just take our word for it...

Grow the Pie in Hardback has over 140 customer reviews on Amazon and has won multiple awards and accolades including:

- Axiom Business Book Awards, 2020
- CMI Management Books of the Year, 2020
- CEO Today Top 5 Business Books
- Joelbooks Top 7 Wealth and Income Inequality Books
- Wellington Management Recommended Books
- Financial Times Best Books of the Year 2020

Praise for the hardback edition...

'... a tour de force.'

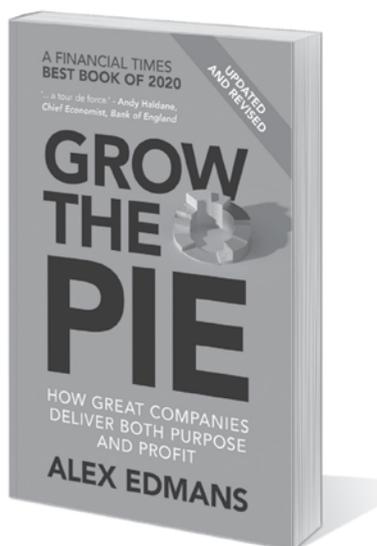
Andy Haldane, *Chief Economist, Bank of England*

'Edmans's arguments are a powerful and persuasive antidote to much of the conventional wisdom about the corporate world.'

Oliver Hart, *2016 Nobel Laureate in Economics*

'This is a brilliant and timely book, taking the business case for responsible capitalism to a whole new level.'

Dame Helena Morrissey, *financier and founder of the 30% Club*



www.cambridge.org/growthepie2



CAMBRIDGE
UNIVERSITY PRESS

All rights reserved. No part of this publication may be reproduced, in any form or by any means, electronic, photocopying or otherwise, without permission in writing from Cambridge University Press. Photocopying information for users in the USA: The Item-Fee Code for this publication (0266-2671/2022 \$12.00) indicates that copying for internal or personal use beyond that permitted by Sec. 107 or 108 of the U.S. Copyright Law is authorized for users duly registered with the Copyright Clearance Center (CCC) Transaction Reporting Service, provided that the appropriate remittance of \$12.00 per article is paid directly to: CCC, 222 Rosewood Drive, Danvers, MA 01923. Specific written permission must be obtained from Cambridge University Press for all other copying. Contact the ISI Tearsheet Service, 3501 Market Street, Philadelphia, PA 19104, for single copies of separate articles.

This journal issue has been printed on FSC-certified paper and cover board. FSC is an independent, non-governmental, not-for-profit organization established to promote the responsible management of the world's forests. Please see www.fsc.org for information.

© Cambridge University Press & Assessment 2022

CAMBRIDGE UNIVERSITY PRESS

University Printing House, Shaftesbury Road, Cambridge CB2 8BS, United Kingdom

1 Liberty Plaza, Floor 20, New York, NY 10006, USA

477 Williamstown Road, Port Melbourne, VIC 3207, Australia

C/ Orense, 4, Planta 13 28020 Madrid, Spain

Lower Ground Floor, Nautica Building, The Water Club, Beach Road,

Granger Bay 8005, Cape Town, South Africa

Printed in Great Britain by Bell & Bain Ltd, Glasgow.



Economics & Philosophy

Volume 38 Number 2 July 2022

ALEXANDER SCHAEFER AND
JIN-YEONG SOHN

LOIČ BERGER

RICHARD ENDÖRFER

SHLOMI SEGALL

H. ORRI STEFÁNSSON

CARL KNIGHT

GREGORY PONTIERE

ITTAY NISSAN-ROZEN

GABRIELE CONTESSA

FAY NIKER

CYRIL HÉDOIN

Articles

Unravelling into war: trust and social preferences in Hobbes's state of nature 171

What is partial ambiguity? 206

Should market harms be an exception to the Harm Principle? 221

Equality or priority about competing claims? 242

Continuity and catastrophic risk 266

Enough is too much: the excessiveness objection to sufficientarianism 275

Reply

Life as a Trust Game: a comment on *The Option Value of Life* 300

Reviews

Rational Responses to Risk, Paul Weirich 309

The Deficit Myth: Modern Monetary Theory and the Birth of the People's Economy, Stephanie Kelton 315

Frame It Again: New Tools for Rational Decision-Making, José Luis Bermúdez 320

Welfare Theory, Public Action, and Ethical Values: Revisiting the History of Welfare Economics, Roger E. Backhouse, Antoinette Baujard and Tamotsu Nishizawa (Eds) 326

Cambridge Core

For further information about this journal please go to the journal website at:

[cambridge.org/eap](https://doi.org/10.1017/S0266267122000165)



www.fsc.org

MIX

Paper from responsible sources

FSC® C007785



CAMBRIDGE
UNIVERSITY PRESS