

EDITORIAL NOTES

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As reported in the *ASTIN Bulletin* (Vol. I, p. 43) the Institut des Actuaire Français arranged a colloquium at La Baule on the subject of "No claim discount in insurance, with particular reference to Motor business".

The French Institute invited members of *ASTIN* to take part and more than 50 actuaries from various countries took part in the discussions which extended over the two days, 11th and 12th June 1959. The programme was arranged in four sessions, at which specific aspects of the main subject were discussed. Altogether ten papers were submitted for discussion at the colloquium and subsequently a further paper by E. Franckx was circulated to those attending. The full programme and the papers discussed were as follows:

Thursday, 11th June-9.30 a.m.

Introduction by Marcel Henry, Président de l'Institut des Actuaire Français.

First business session; Chairman: Dr. P. Johansen. "Theory of no claim bonus and its stochastic processes".

Paper: Professor M. Frechet

Thursday, 11th June-2.30 p.m.

Second business session; Chairman: Prof. M. Frechet. "Study of no claim bonus by mathematical statistics: insured populations, distribution law of claims, mathematical expectation of cost of bonus, theoretical conditions of efficacy of bonus."

Papers: P. Thyron, F. Bichsel, P. Delaporte

Friday, 12th June-9.30 a.m.

Third business session; Chairman: Sir George Maddex. "Application of no claim bonus to a motor portfolio-observed results".

Papers: P. Depoid, C. Philipson, D. B. Martin.

Friday, 12th June-2.30 p.m.

Fourth business session; Chairman: Prof. E. Franckx. "Political and administrative aspects of no claim bonus".

Papers: J. Sousselier, J. L. François, A. Thépaut.

Friday, 12th June-4.30 p.m.

Closing session; summarised by P. Delaporte; Closing remarks by M. Henry.

The full text of the papers by Frechet, Delaporte, Depoid and Thépaut have been published in the Bulletin de l'Institut des Actuaire Français and the papers by Sousselier and François in the Bulletin de l'Association des Actuaire Diplômés de l'Institut de Science Financière & d'Assurances. Copies of these are being sent to all ASTIN members. The remaining papers are published in this issue of the ASTIN Bulletin together with summaries in English and French of all the papers submitted.

A brief report by R. E. Beard on the colloquium was published in the "Quarterly Letter" Vol. VII, 3rd Quarter 1959, and a rather more lengthy report by H. Ammeter was published in the "Mitteilungen der Vereinigung schweizerischer Versicherungsmathematiker", Part 2, 1959. Copies of these two reports are also being sent to all members.

As announced in Part II of the ASTIN Bulletin, a meeting of ASTIN members has been arranged during the 16th International Congress and Friday, 17th June, has been set aside for this purpose. The subject of the meeting will be a continuation of the discussions at La Baule; it is hoped that useful further points will arise from contributions from those who were unable to join in the earlier discussions

The meeting in Brussels marks a further stage in the development of ASTIN and recommendations for the membership of the committee elected in New York in November 1957 will be placed before the members. It is interesting to look back to the records of the 13th Congress held in Scheveningen in 1951 when, following the suggestion of E. E. B. Eldridge, a "private meeting" was held to discuss the subject of Excess of Loss Reinsurance. Four papers were read to an unexpectedly large meeting, the authors being R. E. Beard, E. E. B. Eldridge, B. H. de Jongh and B. Monic. Three years later in Madrid, H. Ammeter read a paper on Collective Risk Theory in Non-Life Insurance and I. Sternberg a paper on The fire frequency in relation to working hours within Industry, the audience again being actuaries interested in non-life subjects. In New York the organising committee recognised the growing interest and one of the subsidiary subjects of the Congress was devoted to non-life matters, fourteen papers being submitted.

Members of ASTIN particularly interested in Aviation insurance will be interested to hear of the formation of Advanced Study Group No. 166 of the Insurance Institute of London. The subject of the Group's activity is "What statistics would be used in Aviation insurance rating?" and the Secretary of the Group, Mr. B. G. Noble, A.C.I.I., A.M.C.I.B., would be pleased to hear from any members of ASTIN who could help them in their studies.