## ECONOMIC REVIEW

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## Purpose

The Review is intended to be of service to those, in business and elsewhere, who need to take a view of the general economic situation and prospects. The workings of the economy are not fully understood; and even if they were economic prediction would remain hazardous because of the impact of political events and technological developments. Nevertheless the Institute believes that a group of economists, presenting a comprehensive account of current economic developments and a coherent view of likely trends, can perform a useful service.

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## Authorship

The Review is the joint work of members of the research staff. In general, the contents will be unsigned, and the responsibility for the views expressed rests with the Director and staff. From time to time, signed articles by members of the staff and others may appear; these will be the responsibility of the authors. The following members of the staff have contributed to the preparation and launching of this first issue:

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