

EDITORIAL NOTES

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Prior to the 15th International Congress of Actuaries in New York, the provisional ASTIN committee discussed the question of papers which might be read to the members during the Congress and were very grateful when several members of ASTIN expressed their willingness to prepare surveys of work in different European countries. P. Depoid and B. de Finetti presented papers to the meeting, the former based on French work and the latter in collaboration with H. Ammeter covered a wider area. To improve their utility, and to enhance the value of the bibliography, these papers have been combined and are published in this part of the Bulletin. The Editor's thanks are due to the authors for their co-operation in the presentation of a most valuable survey and it is hoped that similar surveys of the position in other countries will be forthcoming in the future.

One of the objects of the Bulletin is to provide review notices of articles of interest to members and a start has been made by the inclusion in this part of notes by H. Ammeter, P. Depoid and L. H. Longley Cook. A rather longer review of a Swedish report on Administration control has also been included on the basis that many members will be concerned to a greater or less degree with the loadings to be applied to theoretical risk premiums.

Some biographical details of some of the members of the ASTIN committee and of the Editorial Board have also been included. These will be supplemented from time to time.

A further step in the fulfilment of the aims of ASTIN was also taken during the year when the Institut des Actuaire Français arranged a colloquium at La Baule to which members of ASTIN were invited. Some 50 actuaries from 7 countries took part in

the discussions extending over two days on the subject of "No claim discount in insurance, with particular reference to Motor business".

Members will have received notices relating to the 16th International Congress of Actuaries to be held in Brussels from 15th to 22nd June, 1960. The subjects of the Congress provide considerable scope for ASTIN members and arrangements have also been made for a meeting of ASTIN members to be held on one of the free days of the Congress.

In view of the interest displayed in the discussions at La Baule on the question of "no claim discount" the ASTIN committee have decided to devote this meeting, apart from the formal business which will include the election of a new committee, to a continuation of discussion on the same subject. Arrangements are being made for the full text of the papers presented at La Baule to be distributed to ASTIN members before the Congress.

An interesting development has been the founding of an ASTIN section in the Netherlands and thanks are due to J. Engelfriet for the following details:—

In April 1959 the Actuariel Genootschap in the Netherlands founded a section for members of both the Actuariel Genootschap and ASTIN. The section has chosen a board of four members, of whom the Chairman is Prof. Dr. L. J. Smid, President of the Actuariel Genootschap, and the other members are Mr. J. A. Th. M. Brans, national correspondent of the Permanent Committee, Prof. Dr. J. Engelfriet and Mr. B. H. de Jongh.

The members of the section have as their object the direction of joint efforts to the analysis of non-life actuarial problems in which they have a common interest. Results of their activities will be made known by papers or by oral submission during the meetings of the Actuariel Genootschap. Contact with other members of the committee of ASTIN will be maintained through committee member Mr. Brans, Koninginneweg 151, Amsterdam.

Members of ASTIN, and particularly those who were present at the founders meeting in New York in 1957, will be sorry to learn of the sudden death of Francis M. Perryman, Vice Chairman of ASTIN, on November 30th.

Mr. Perryman played a great personal part in the early development of ASTIN, both in Madrid and in the proceedings in New York, particularly in regard to the reception by the Casualty Actuarial Society at the offices of the Royal Insurance Company, a gathering which brought together many of the Actuaries in America with interests in common with members of ASTIN.

A brief biographical notice appears on page 89 of this Bulletin.