

Call for Papers and Participants
1992 ANNUAL MEETINGS OF
THE WESTERN FINANCE ASSOCIATION
June 21-24, 1992
Parc Fifty Five Hotel
San Francisco, California

Members and friends of the Western Finance Association are invited to submit papers to be considered for presentation at the 1992 Annual Meetings. Papers on any topic related to financial economics will be considered.

Submission of Papers:

Send **four (4)** copies of the paper to the Program Chairman no later than **November 15, 1991**. Each paper should include an abstract that will assist the Program Chairman in classifying it. Author names, affiliations and acknowledgments shall appear on a separate page at the beginning of the manuscript. Papers will be sorted and mailed, absent author identification, to the Program Committee immediately thereafter. Authors will be notified of the Program Committee's decision regarding their papers in late February 1992. Multiple submissions by the same author reduce the chance that any of the author's papers will be accepted.

Best Paper Awards:

Trefftzs Award of \$1,000 for the best student paper.

American Association of Individual Investors Award of \$1,000 for the best paper on investments.

Chicago Board of Trade Award of \$1,000 for the best paper on futures or options on futures.

Program Chairman:

Professor Kenneth Singleton
Graduate School of Business
Stanford University
Stanford, CA 94305

**POSITION ANNOUNCEMENT
DEPARTMENT OF FINANCE
DAVID ECCLES SCHOOL OF BUSINESS
UNIVERSITY OF UTAH**

The Department of Finance at the University of Utah expects to have a position for a new faculty member beginning in the 1992–93 academic year. First priority is given to hiring at the Assistant Professor level, although consideration also may be given to qualified individuals at senior ranks.

This tenure track appointment requires a Ph.D. or DBA in hand or close to completion. Ph.D.s in Economics also will be considered. Specialty area backgrounds are subordinate in emphasis to the overall strength of the applicant. A strong interest in scholarly research, as well as a commitment to solid classroom performance, are prerequisites to this appointment.

The Department of Finance at the University of Utah is closely associated with the Garn Institute of Finance. The Institute provides substantial support for faculty research. The Department representatives plan to interview at both the FMA and AFA meetings. The University of Utah is an equal opportunity, affirmative action employer. Women and minorities are encouraged to apply. Interested individuals should send a resume, including a description of their dissertation proposal, to:

Professor Steven Manaster
Department of Finance
David Eccles School of Business
University of Utah
Salt Lake City, Utah 84112

Applications will be accepted until March 1, 1992, or until the position is filled.

Finance Association Meetings

Financial Management Association

Dates: October 9–12, 1991

Place: Chicago, IL

Deadline for program participation: January 15, 1991

Contact: David A. Walker, Financial Management Association, University of South Florida, College of Business Administration, Tampa, FL 33620.

Southern Finance Association

Dates: November 20–23, 1991

Place: Key West, FL

Deadline for program participation: February 22, 1991

Contact: William C. Hunter, Federal Reserve Bank of Atlanta, 104 Marietta St. N.W., Atlanta, GA 30303.

Association of Managerial Economists

Dates: January 3–5, 1992

Place: New Orleans, LA

Deadline for program participation: July 1, 1991

Contact: Mark Hirschey, University of Kansas, School of Business, Lawrence, KS 66045.

Southwest Finance Association

Dates: March 4–7, 1992

Place: San Antonio, TX

Deadline for program participation: September 9, 1991

Contact: James Kolari, Texas A&M University, Finance Department, College of Business Administration, College Station, TX 77843.

Midwest Finance Association

Dates: March 26–28, 1992

Place: Chicago, IL

Deadline for program participation: September 15, 1991

Contact: Frank Reilly, University of Notre Dame, College of Business Administration, Notre Dame, IN 46556–0399.

Western Social Science Association

Dates: April 22–25, 1991

Place: Denver, CO

Deadline for program participation: January 1, 1992

Contact: Kashi Nath Tiwari, Kennesaw State College, School of Business, Marietta, GA 30061.

1992 Risk Theory Seminar

Dates: April 24–26, 1992

Place: University of Florida, Gainesville, FL

Deadline for program participation: December 15, 1991

Contact: Scott Harrington, University of South Carolina, College of Business Administration, Columbia, SC 29208.

Western Finance Association

Dates: June 21–24, 1991

Place: San Francisco, CA

Deadline for program participation: November 15, 1991

Contact: Kenneth Singleton, Stanford University, Graduate School of Business, Stanford, CA 94305.

JFQA Style Requirements

Manuscripts must be submitted in quadruplicate with a cover page showing title, author name(s) and affiliation(s), and work phone number(s). The first page of text should begin with the title only. A short one-paragraph abstract of no more than 100 words must be included. Manuscripts must be typed double-spaced on one side of the page. Underline only words or phrases that are to be italicized; do not underline headings or subheadings, or use boldface type. All sections of the paper, beginning with the introduction and ending with a conclusion or summary, must be numbered with Roman numerals. Subsection headings must be lettered A, B, C, etc.

The manuscript should explain its relation to other research in the field, especially recently published material. References cited in the text should be noted by the last name(s) of the author(s) followed by the publication year enclosed in parentheses without punctuation: Smith (1988). When a particular page, section, or equation is referred to, the reference also should be placed within parentheses: (Smith and Jones (1988), p. 222), (Green (1988a), eq. 3).

Lengthy mathematical proofs and extensive tables should be placed in an appendix or omitted from the manuscript entirely. In the latter case, the author may indicate in a footnote that proofs or tables are available on request. The author should make every effort to explain the meaning of mathematical proofs.

The author should check the manuscript for clarity, grammar, spelling, and punctuation in order to minimize the number of editorial changes and the necessity of expensive corrections at the proof stage. All abbreviations must be defined.

Equations. All but very short mathematical expressions should be displayed on a separate line and centered. Important displayed equations must be identified by consecutive Arabic numerals in parentheses on the left. Expressions should be aligned and subscripts and superscripts clearly marked to avoid confusion. Please differentiate between the letter I (ell), the numeral 1 (one), the letter o (oh), and the numeral 0 (zero) with marginal notes.

Tables. Each table must be titled and numbered consecutively with Arabic numerals. Please check the text to make sure there is a reference to each table. Type each table on a separate page and indicate by marginal notations its approximate placement in the text. General footnotes should be marked as "Notes:" and a, b, c, etc., marked for specific footnotes. Asterisks * or ** indicate significance at the 5- and 1-percent levels, respectively. If tables are typed on oversized paper, please submit the oversized paper in lieu of poorly reproduced reductions. The author should check tables to be sure that totals are correct and that the title, column headings, footnotes, etc., clearly explain the content of the table.

Figures. Figures must be titled and numbered consecutively with Arabic numerals. Captions should present sufficient information to describe the purpose of the figure. Figures for accepted manuscripts must be of professional quality, ready for reproduction, executed on white paper in black ink, with clear, medium-weight black lines. All lettering on figures must be rendered by an artist in pen and ink, by means of dry transfer letters, or by applying typeset material to prepared artwork. Typewritten lettering will *not* be accepted. Figures generated by laser printer are acceptable.

Footnotes. Footnotes must be typed double-spaced and placed on separate sheets at the end of the manuscript. Footnotes must not be used for the purpose of citation. Footnotes with extensive content should be avoided.

References. All works cited in the text must be alphabetically arranged in a double-spaced list at the end of the manuscript. Examples:

- Brown, S., and J. Warner. "Using Daily Stock Returns: The Case of Event Studies." *Journal of Financial Economics*, 14 (March 1985), 1-31.
- Ross, S. A. "Return Risk and Arbitrage." In *Risk and Return in Finance*, Vol. I, I. Friend and J. L. Bicksler, eds. Cambridge, MA: Ballinger (1977).

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