

ANNOUNCEMENT

NIJENRODE CONGRESS

August 25 - 27, 1976

Second Announcement

As already announced, a congress will be organized at Nijenrode, The Netherlands School of Business, entitled "Decision-Making in Business." The subtitle will be "Profit and Profit Forecasting."

The congress will consist of two main parts, namely;

- a. *A one-day Symposium*
- b. *A two-day Research Seminar* consisting of the parallel sessions:
 1. Economic Concept of profit and financial reporting;
 2. Forecasting, methods, and models;
 3. Capital investment and the value of the firm;
 4. Profits, ethics, and environment.

Those who are willing to write a paper are invited to inform the organizers as soon as possible and to send three copies of their paper to:

Dr. C. van Dam
Nijenrode, The Netherlands School of Business
Breukelen,
THE NETHERLANDS.

Please enclose a short curriculum vitae.

The authors will be informed as soon as possible in which session the paper can be presented.

The proceedings of the congress will be published in the series "Nijenrode Studies."

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SOUTHERN FINANCE ASSOCIATION
Meeting Dates and Call for Papers

The next meeting of the Southern Finance Association will be held in Atlanta, Georgia, at the Atlanta Hilton Hotel, November 18-19, 1976 (in conjunction with the Southern Economic Association). The final date for submission of papers is April 1, 1976.

For program information contact:

Professor Avery B. Cohan
President, SFA
College of Business Administration
University of Georgia
Athens, Georgia 30602

For membership information contact:

Professor Richard F. Wacht
Secretary-Treasurer, SFA
Georgia State University
University Plaza
Atlanta, Georgia 30303

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Call for Papers

FINANCE AREA
AMERICAN INSTITUTE FOR DECISION SCIENCES (AIDS)
ANNUAL MEETING, NOVEMBER 10-13, 1976
FAIRMONT HOTEL, SAN FRANCISCO

Wednesday, November 10: Workshops

1. Application of Quantitative Techniques to Municipal Financial Administration
2. Application of Quantitative Techniques to Financial Institution Financial Management

Thursday, Friday, November 11-12: Submitted Papers

Papers are invited in the application of quantitative techniques to all areas of financial management (corporate, public, international, financial institutions, real estate, personal, etc.) for both regular and roundtable sessions.

Send paper or minimum three-page abstract with separate page listing name, affiliation, and topic area (finance) and a self-addressed postcard to:

Professor Phillip L. Carter
College of Business Administration
Michigan State University
East Lansing, Michigan 48823

Papers should arrive by April 1, 1976. Inquiries, but not papers, may be sent to:

Professor George Kaufman
Graduate School of Business
Stanford University
Stanford, California 94305

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CALL FOR PAPERS

Annual Meeting of the European Finance Association (EFA)

The Third Annual Meeting of the Association will be held on September 9 - 11, 1976, at the Université Libre de Bruxelles.

Those who wish to present a paper at the meeting should send a copy of the paper (or detailed abstracts) by

May 15th, 1976

to

Professor André FARBER
Université Libre de Bruxelles
Faculté des Sciences Sociales, Politiques et Economiques
50 avenue F. D. Roosevelt
1050 BRUSSELS, Belgium

Those wanting to participate at the meeting, but do not intend to present a paper, as well as those who should like to know more about the EFA should write to the Executive Secretary, Mr. L. Pieter DEN OUDEN, c/o EFMD Secretariat, 51 rue de la Concorde, 1050 BRUSSELS, Belgium.

The European Finance Association, established in March 1974 under the aegis of the European Foundation for Management Development, in close cooperation with the European Institute for Advanced Studies in Management, provides a professional society for academicians and practitioners with interest in financial management, financial theory and its applications. It will serve as a focal point of communication for its members residing in Europe or abroad. It also provides a framework for better dissemination and exchange at the international level.

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TWO SPECIAL SUMMER PROGRAMS IN FINANCE

at

The Massachusetts Institute of Technology

BASIC CONCEPTS IN FINANCIAL MANAGEMENT AND STRATEGY

July 12 - July 16, 1976

A course designed for managers with interests or responsibilities in the areas of corporate financial management and planning. The course will present the implications of modern finance theory for basic issues in financial management. Questions to be considered include:

- (1) How should capital budgeting decisions be made?
- (2) How is the cost of capital measured?
- (3) How much debt should the firm have in its capital structure?
- (4) What dividend policy should the firm follow?
- (5) How should acquisition and merger decisions be made?
- (6) How should financial leases be evaluated?

MODELS FOR FINANCIAL MANAGEMENT AND LONG-RANGE FINANCIAL PLANNING

July 19 - July 23, 1976

An intensive program intended for managers and analysts interested in the design and application of financial models. The course will deal with proven models and with new approaches which will find future use. The emphasis is not on operations research techniques per se but on the proper design and use of models for practical financial decision making. Areas of applications include cash management and short-term financing, design of an optimal banking system, capital budgeting, risk analysis, and planning models.

For further information, contact:

Director of the Summer Session
Room E19-356
Massachusetts Institute of Technology
Cambridge, Massachusetts 02139