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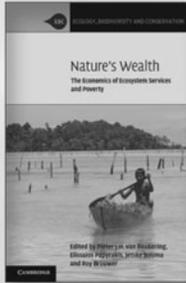
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Ecology, Biodiversity and Conservation



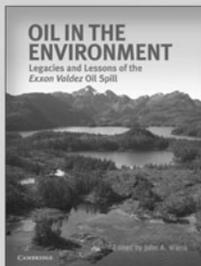
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William Milberg and Deborah Winkler

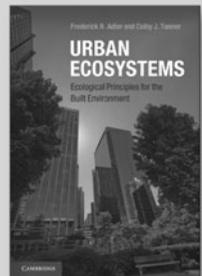


In this book, William Milberg and Deborah Winkler propose an institutional theory of trade and development. They find that offshoring reduces employment and raises income inequality in countries that lack institutions supporting workers. They also find that offshoring allows firms to reduce domestic investment and focus on finance and short-run stock movements. Development has become synonymous with “upgrading” in global value chains, but this is not sufficient for improved wages or labor standards.

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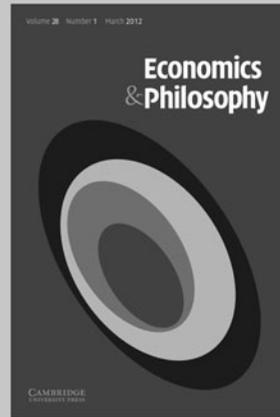
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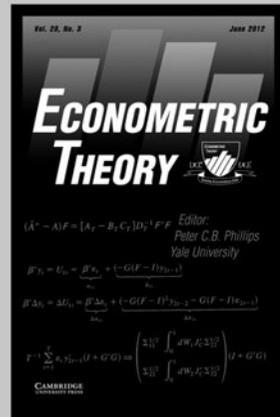
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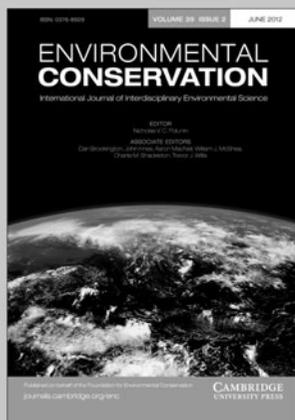
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CONTENTS

VOLUME 18 PART 4 AUGUST 2013

SPECIAL SECTION ON BIODIVERSITY-BASED DEVELOPMENT IN SMALL ISLAND DEVELOPING STATES

**GUEST EDITORS: SONJA S. TEELUCKSINGH, PAULO A.L.D. NUNES
and CHARLES PERRINGS**

SONJA S. TEELUCKSINGH, PAULO A.L.D. NUNES and
CHARLES PERRINGS Biodiversity-based development in
Small Island Developing States 381

SONJA S. TEELUCKSINGH and PATRICK K. WATSON Linking
tourism flows and biological biodiversity in Small Island
Developing States (SIDS): evidence from panel data 392

PAUL MWEBAZE and ALAN MACLEOD Valuing marine
parks in a small island developing state: a travel cost analysis
in Seychelles 405

U. RASHID SUMAILA, ANDREW DYCK and
WILLIAM W.L. CHEUNG Fisheries subsidies and potential
catch loss in SIDS Exclusive Economic Zones: food security
implications 427

EDUARD NIESTEN, HEIDI GJERTSEN and PATRICK S. FONG
Incentives for marine conservation: options for small island
developing states 440

THEORY AND APPLICATIONS

CHLOÉ DUVIVIER and HANG XIONG Transboundary pollution
in China: a study of polluting firms' location choices in Hebei
province 459

PAUL J. BURKE The national-level energy ladder and its carbon
implications 484

KENNETH J. ARROW, PARTHA DASGUPTA,
LAWRENCE H. GOULDER, KEVIN J. MUMFORD and
KIRSTEN OLESON Sustainability and the measurement of
wealth: further reflections 504

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